

**STATISTICAL INFORMATION ONLY: Debtor must select the number of each of the following items included in the Plan.**

Valuation of Security     Assumption of Executory Contract or Unexpired Lease     Lien Avoidance

Last revised: September 1, 2018

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In Re: Case No.: 17-23990 JKS  
WILLIAM D. REED, JR., Judge: SHERWOOD

Debtor(s)

**Chapter 13 Plan and Motions**

☐ Original    ☒ Modified/Notice Required    Date: SEPTEMBER 7, 2018  
☐ Motions Included    ☐ Modified/No Notice Required

THE DEBTOR HAS FILED FOR RELIEF UNDER  
CHAPTER 13 OF THE BANKRUPTCY CODE

**YOUR RIGHTS MAY BE AFFECTED**

You should have received from the court a separate *Notice of the Hearing on Confirmation of Plan*, which contains the date of the confirmation hearing on the Plan proposed by the Debtor. This document is the actual Plan proposed by the Debtor to adjust debts. You should read these papers carefully and discuss them with your attorney. Anyone who wishes to oppose any provision of this Plan or any motion included in it must file a written objection within the time frame stated in the *Notice*. Your rights may be affected by this plan. Your claim may be reduced, modified, or eliminated. This Plan may be confirmed and become binding, and included motions may be granted without further notice or hearing, unless written objection is filed before the deadline stated in the *Notice*. The Court may confirm this plan, if there are no timely filed objections, without further notice. See Bankruptcy Rule 3015. If this plan includes motions to avoid or modify a lien, the lien avoidance or modification may take place solely within the chapter 13 confirmation process. The plan confirmation order alone will avoid or modify the lien. The debtor need not file a separate motion or adversary proceeding to avoid or modify a lien based on value of the collateral or to reduce the interest rate. An affected lien creditor who wishes to contest said treatment must file a timely objection and appear at the confirmation hearing to prosecute same.

**The following matters may be of particular importance. Debtors must check one box on each line to state whether the plan includes each of the following items. If an item is checked as "Does Not" or if both boxes are checked, the provision will be ineffective if set out later in the plan.**

THIS PLAN:

☐ DOES ☒ DOES NOT CONTAIN NON-STANDARD PROVISIONS. NON-STANDARD PROVISIONS MUST ALSO BE SET FORTH IN PART 10.

☐ DOES ☒ DOES NOT LIMIT THE AMOUNT OF A SECURED CLAIM BASED SOLELY ON VALUE OF COLLATERAL, WHICH MAY RESULT IN A PARTIAL PAYMENT OR NO PAYMENT AT ALL TO THE SECURED CREDITOR. SEE MOTIONS SET FORTH IN PART 7, IF ANY.

☐ DOES ☒ DOES NOT AVOID A JUDICIAL LIEN OR NONPOSSESSORY, NONPURCHASE-MONEY SECURITY INTEREST. SEE MOTIONS SET FORTH IN PART 7, IF ANY.

Initial Debtor(s)' Attorney: HR    Initial Debtor: WR    Initial Co-Debtor: \_\_\_\_\_

## Part 1: Payment and Length of Plan

- b. The debtor shall make plan payments to the Trustee from the following sources:

☐ Other sources of funding (describe source, amount and date when funds are available):

- ☐ Sale of real property

Proposed date for completion: \_\_\_\_\_

- Description:

Proposed date for completion: \_\_\_\_\_

- Description: 24 Oram Drive, Dover, NJ

Proposed date for completion: \_\_\_\_\_

- e. ☒ Other information that may be important relating to the payment and length of plan:

- Increased payments premised on completion of pension loan and child support obligation.

Part 2: Adequate Protection ☒ NONE

a. Adequate protection payments will be made in the amount of \$ \_\_\_\_\_ to be paid to the Chapter 13 Trustee and disbursed pre-confirmation to \_\_\_\_\_ (creditor).

b. Adequate protection payments will be made in the amount of \$ \_\_\_\_\_ to be paid directly by the debtor(s) outside the Plan, pre-confirmation to: \_\_\_\_\_ (creditor).

### Part 3: Priority Claims (Including Administrative Expenses)

a. All allowed priority claims will be paid in full unless the creditor agrees otherwise:

Creditor	Type of Priority	Amount to be Paid
CHAPTER 13 STANDING TRUSTEE	ADMINISTRATIVE	AS ALLOWED BY STATUTE
ATTORNEY FEE BALANCE	ADMINISTRATIVE	BALANCE DUE: \$
DOMESTIC SUPPORT OBLIGATION	NONE AS TO DOMESTIC SUPPORT	Supplemental Counsel Fees Only Due

b. Domestic Support Obligations assigned or owed to a governmental unit and paid less than full amount:  
Check one:

☒ None

☐ The allowed priority claims listed below are based on a domestic support obligation that has been assigned to or is owed to a governmental unit and will be paid less than the full amount of the claim pursuant to 11 U.S.C.1322(a)(4):

Creditor	Type of Priority	Claim Amount	Amount to be Paid
	Domestic Support Obligations assigned or owed to a governmental unit and paid less than full amount.		

**Part 4: Secured Claims**

**a. Curing Default and Maintaining Payments on Principal Residence:** ☐ NONE

The Debtor will pay to the Trustee (as part of the Plan) allowed claims for arrearages on monthly obligations and the debtor shall pay directly to the creditor (outside the Plan) monthly obligations due after the bankruptcy filing as follows:

Creditor	Collateral or Type of Debt	Arrearage	Interest Rate on Arrearage	Amount to be Paid to Creditor (In Plan)	Regular Monthly Payment (Outside Plan)
CENLAR FSB	MORTGAGE ARREARS PERTAINING TO RP RE: 46 BECKER TERR., IRVINGTON, NJ	\$58,681.94	N/A	\$58,681.94	CONTINUED PAYMENTS STARTING IN AUGUST OF 2017

**b. Curing and Maintaining Payments on Non-Principal Residence & other loans or rent arrears:** ☒ NONE

The Debtor will pay to the Trustee (as part of the Plan) allowed claims for arrearages on monthly obligations and the debtor will pay directly to the creditor (outside the Plan) monthly obligations due after the bankruptcy filing as follows:

Creditor	Collateral or Type of Debt	Arrearage	Interest Rate on Arrearage	Amount to be Paid to Creditor (In Plan)	Regular Monthly Payment (Outside Plan)

**c. Secured claims excluded from 11 U.S.C. 506:** ☒ NONE

The following claims were either incurred within 910 days before the petition date and are secured by a purchase money security interest in a motor vehicle acquired for the personal use of the debtor(s), or incurred within one year of the petition date and secured by a purchase money security interest in any other thing of value:

Name of Creditor	Collateral	Interest Rate	Amount of Claim	Total to be Paid through the Plan Including Interest Calculation

**d. Requests for valuation of security, Cram-down, Strip Off & Interest Rate Adjustments** ☒ **NONE**

1.) The debtor values collateral as indicated below. If the claim may be modified under Section 1322(b)(2), the secured creditor shall be paid the amount listed as the "Value of the Creditor Interest in Collateral," plus interest as stated. The portion of any allowed claim that exceeds that value shall be treated as an unsecured claim. If a secured claim is identified as having "NO VALUE" it shall be treated as an unsecured claim.

**NOTE: A modification under this Section ALSO REQUIRES  
the appropriate motion to be filed under Section 7 of the Plan.**

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Superior Liens	Value of Creditor Interest in Collateral	Annual Interest Rate	Total Amount to be Paid

2.) Where the Debtor retains collateral and completes the Plan, payment of the full amount of the allowed secured claim shall discharge the corresponding lien.

**e. Surrender** ☒ **NONE**

Upon confirmation, the stay is terminated as to surrendered collateral only under 11 U.S.C. 362(a) and that the stay under 11 U.S.C 1301 be terminated in all respects. The Debtor surrenders the following collateral:

Creditor	Collateral to be Surrendered	Value of Surrendered Collateral	Remaining Unsecured Debt

**f. Secured Claims Unaffected by the Plan** ☐ NONE

The following secured claims are unaffected by the Plan:

- i. Chrysler Capital/Santander Consumer, continued payments, automobile loan pertaining to a 2012 Dodge Caravan, no arrears. Continued payments directly to Chrysler Capital/Santander.

**g. Secured Claims to be Paid in Full Through the Plan:** ☒ NONE

Creditor	Collateral	Total Amount to be Paid Through the Plan

**Part 5: Unsecured Claims** ☐ NONE

**a. Not separately classified** allowed non-priority unsecured claims shall be paid:

- ☐ Not less than \$ \_\_\_\_\_ to be distributed *pro rata*  
☐ Not less than \_\_\_\_\_ percent  
☒ *Pro Rata* distribution from any remaining funds

**b. Separately classified unsecured** claims shall be treated as follows:

Creditor	Basis for Separate Classification	Treatment	Amount to be Paid

☒ NONE

(NOTE: See time limitations set forth in 11 U.S.C. 365(d)(4) that may prevent assumption of non-residential real property leases in this Plan.)

All executory contracts and unexpired leases, not previously rejected by operation of law, are rejected, except the following, which are assumed:

Creditor	Arrears to be Cured in Plan	Nature of Contract or Lease	Treatment by Debtor	Post-Petition Payment

☒ NONE

**NOTE: All plans containing motions must be served on all potentially affected creditors, together with local form, *Notice of Chapter 13 Plan Transmittal*, within the time and in the manner set forth in D.N.J. LBR 3015-1. A *Certification of Service, Notice of Chapter 13 Plan Transmittal and valuation* must be filed with the Clerk of Court when the plan and transmittal notice are served.**

☒ NONE

The Debtor moves to avoid the following liens that impair exemptions:

Creditor	Nature of Collateral	Type of Lien	Amount of Lien	Value of Collateral	Amount of Claimed Exemption	Sum of All Other Liens Against the Property	Amount of Lien to be Avoided
							;sdifhsdhf sdifhd;ih

**b. Motion to Avoid Liens and Reclassify Claim from Secured to Completely Unsecured. ☒ NONE**

The Debtor moves to reclassify the following claims as unsecured and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Superior Liens	Value of Creditor's Interest in Collateral	Total Amount of Lien to be Reclassified

**c. Motion to Partially Void Liens and Reclassify Underlying Claims as Partially Secured and Partially Unsecured. ☒ NONE**

The Debtor moves to reclassify the following claims as partially secured and partially unsecured, and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Amount to be Deemed Secured	Amount to be Reclassified as Unsecured

**Part 8: Other Plan Provisions**

**a. Vesting of Property of the Estate**

- ☒ Upon confirmation  
☐ Upon discharge

**b. Payment Notices**

Creditors and Lessors provided for in Parts 4, 6 or 7 may continue to mail customary notices or coupons to the Debtor notwithstanding the automatic stay.



**c. Order of Distribution**

The Standing Trustee shall pay allowed claims in the following order:

- 1) Ch. 13 Standing Trustee commissions
- 2) Counsel Fees & Supp. Counsel Fees (Fully paid before other Claims)
- 3) Secured Claims and then Priority Claims
- 4) Unsecured Claims

**d. Post-Petition Claims**

The Standing Trustee ☐ is, ☒ is not authorized to pay post-petition claims filed pursuant to 11 U.S.C. Section 1305(a) in the amount filed by the post-petition claimant.

**Part 9: Modification ☐ NONE**

If this Plan modifies a Plan previously filed in this case, complete the information below.

Date of Plan being modified: JULY 25, 2017.

Explain below **why** the plan is being modified:  
BECAUSE THE SUPPORT OBLIGATION IS CONTINUING PER A RECENT COURT ORDER. ALSO BROTHER IN LAW WHO WAS PAYING RENT IS OUT OF WORK, SO I AM NOT RECEIVING ALL OF THE RENTAL INCOME.

Explain below **how** the plan is being modified:  
THE PAYMENTS CONTINUE AT \$600 PER MONTH AND THEN INCREASE TO \$1,000 WHEN THE PENSION LOAN IS COMPLETE AND THEN FURTHER INCREASE WHEN THE CHILD SUPPORT OBLIGATION COMPLETES.

Are Schedules I and J being filed simultaneously with this Modified Plan? ☐ Yes ☒ No

**Part 10: Non-Standard Provision(s): Signatures Required**

Non-Standard Provisions Requiring Separate Signatures:

☒ NONE

☐ Explain here:

Any non-standard provisions placed elsewhere in this plan are ineffective.

**Signatures**

The Debtor(s) and the attorney for the Debtor(s), if any, must sign this Plan.

By signing and filing this document, the debtor(s), if not represented by an attorney, or the attorney for the debtor(s) certify that the wording and order of the provisions in this Chapter 13 Plan are identical to Local Form, *Chapter 13 Plan and Motions*, other than any non-standard provisions included in Part 10.

I certify under penalty of perjury that the above is true.

Date: SEPTEMBER 7, 2018

/S/ WILLIAM D. REED, JR.  
Debtor

Date: \_\_\_\_\_

\_\_\_\_\_  
Joint Debtor

Date: SEPTEMBER 7, 2018

/S/ HERBERT B. RAYMOND, ESQ.  
Attorney for Debtor(s)

## Certificate of Notice Page 11 of 12

United States Bankruptcy Court  
District of New JerseyIn re:  
William D Reed, Jr.  
DebtorCase No. 17-23990-JKS  
Chapter 13

## CERTIFICATE OF NOTICE

District/off: 0312-2

User: admin  
Form ID: pdf901Page 1 of 2  
Total Noticed: 45

Date Rcvd: Sep 07, 2018

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Sep 09, 2018.

db +William D Reed, Jr., 46 Becker Terrace, 2nd Floor, Irvington, NJ 07111-1311  
cr +NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY, Phelan Hallinan & Schmieg, PC,  
400 Fellowship Road, Suite 100, Mt. Laurel, NJ 08054-3437  
intp New Jersey Department of Human Services, Division of Family Development, POB 716,  
Trenton, NJ 08625-0716  
516931062 ++CHRYSLER FINANCIAL, 27777 INKSTER RD, FARMINGTON HILLS MI 48334-5326  
(address filed with court: Chrysler Credit, 5225 Crooks Rd Ste 140, Troy, MI 48098)  
516931051 +Cenlar, PO Box 77404, Ewing, NJ 08628-6404  
516931055 +Cenlar FSB, 425 Phillips Blvd., Trenton, NJ 08618-1430  
516931052 +Cenlar Federal Savings Bank, 425 Phillips Blvd., Trenton, NJ 08618-1430  
516931054 +Cenlar Federal Savings Bank FSB, 425 Phillips Blvd., Trenton, NJ 08618-1430  
516931056 +Cenlar Loan Administration and Reporting, PO Box 77409, Ewing, NJ 08628-6409  
516931058 +Chrysler Capital, PO Box 961275, Fort Worth, TX 76161-0275  
516931059 +Chrysler Capital, Attn: Bankruptcy Department, PO Box 961278, Fort Worth, TX 76161-0278  
516931064 +Citibank, PO Box 6500, Sioux Falls, SD 57117-6500  
516931063 +Citibank, PO Box 6189, Sioux Falls, SD 57117-6189  
516931065 +Convergant Inc., PO Box 9004, Renton, WA 98057-9004  
516931067 +Convergant Outsourcing, PO Box 9004, Renton, WA 98057-9004  
516931068 +Convergant Outsourcing, 800 Sw 39th Street, Renton, WA 98057-4975  
516931069 +Convergant Outsourcing, Inc., PO Box 9004, Renton, WA 98057-9004  
516931070 +Dovenmuehle Mortgage Company, 1501 Woodfield Road, Schaumburg, IL 60173-6052  
516931071 +Dovenmuehle Mortgage Compnay, 1 Corporate Drive, Suite 360, Lake Zurich, IL 60047-8945  
516931072 +Essex County Child Enforcement, 212 Washington Street, Newark, NJ 07102-2904  
516931074 +Essex County Probation, 60 Evergreen Street, East Orange, NJ 07018-2106  
516931073 +Essex County Probation, Child Support ENF Unit, PO Box 372, Newark, NJ 07101-0372  
516931075 Janel Kennedy, 25 Gates Avenue, Montclair, NJ 07042  
516931083 +PSEG, Cranford Customer Service, District Office, PO Box 1023, Cranford, NJ 07016-1023  
516931080 +PSEG, PO Box 14444, New Brunswick, NJ 08906-4444  
516931079 +PSEG, PO Box 14104, New Brunswick, NJ 08906-4104  
516931076 +Pluese, Becker & Saltzman, 20000 Horizon Way, Suite 900, Mount Laurel, NJ 08054-4318  
516931077 +Pluese, Becker, & Saltzman, Attorneys At Law, 20000 Horizon Way, Suite 900,  
Mount Laurel, NJ 08054-4318  
516931078 +Pluses, Becker, & Saltzman, Attorneys At Law, 20000 Horizon Way, Suite 900,  
Mount Laurel, NJ 08054-4318  
516931089 +Trident Asset Management, 5755 Northpoint Parkway, Alpharetta, GA 30022-1142  
516931088 +Trident Asset Management, 53 Perimeter Center E Ste 4, Atlanta, GA 30346-2294

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.  
smg E-mail/Text: usan.j.njbankr@usdoj.gov Sep 07 2018 22:59:58 U.S. Attorney, 970 Broad St.,  
Room 502, Rodino Federal Bldg., Newark, NJ 07102-2534

smg +E-mail/Text: ustpregion03.ne.ecf@usdoj.gov Sep 07 2018 22:59:56 United States Trustee,  
Office of the United States Trustee, 1085 Raymond Blvd., One Newark Center, Suite 2100,  
Newark, NJ 07102-5235  
516931082 +E-mail/Text: bankruptcy@pseg.com Sep 07 2018 22:59:05 PSEG, PO Box 490,  
Cranford, NJ 07016-0490  
516931081 E-mail/Text: bankruptcy@pseg.com Sep 07 2018 22:59:05 PSEG, PO Box 790,  
Cranford, NJ 07016-0790  
516931085 +E-mail/PDF: gecsedirecoverycorp.com Sep 07 2018 22:57:27 Synchrony Bank, PO Box 530927,  
Atlanta, GA 30353-0927  
516931084 +E-mail/PDF: gecsedirecoverycorp.com Sep 07 2018 22:57:52 Synchrony Bank, PO Box 965024,  
Orlando, FL 32896-5024  
516931086 +E-mail/PDF: gecsedirecoverycorp.com Sep 07 2018 22:57:26 Synchrony Bank, PO Box 965015,  
Orlando, FL 32896-5015  
516931087 +E-mail/PDF: gecsedirecoverycorp.com Sep 07 2018 22:57:52 Synchrony Bank/Walmart,  
PO Box 965024, Orlando, FL 32896-5024  
516931092 +E-mail/Text: wfmelectronicbankruptcyntifications@verizonwireless.com Sep 07 2018 22:59:00  
Verizon, PO Box 25087, Wilmington, DE 19899-5087  
516931090 +E-mail/Text: wfmelectronicbankruptcyntifications@verizonwireless.com Sep 07 2018 22:59:00  
Verizon, PO Box 4830, Trenton, NJ 08650-4830  
516931091 +E-mail/Text: wfmelectronicbankruptcyntifications@verizonwireless.com Sep 07 2018 22:59:01  
Verizon, PO Box 4833, Trenton, NJ 08650-4833  
516931093 +E-mail/Text: wfmelectronicbankruptcyntifications@verizonwireless.com Sep 07 2018 22:59:00  
Verizon, 500 technology Drive, Saint Charles, MO 63304-2225  
516931094 E-mail/Text: wfmelectronicbankruptcyntifications@verizonwireless.com Sep 07 2018 22:59:01  
Verizon, New Jersey Inc, PO Box 165018, Columbus, OH 43216  
516931095 E-mail/PDF: gecsedirecoverycorp.com Sep 07 2018 22:57:02 Walmart, PO Box 960023,  
Dayton, FL 32896

TOTAL: 14

District/off: 0312-2

User: admin  
Form ID: pdf901

Page 2 of 2  
Total Noticed: 45

Date Rcvd: Sep 07, 2018

\*\*\*\*\* BYPASSED RECIPIENTS (continued) \*\*\*\*\*

\*\*\*\*\* BYPASSED RECIPIENTS (undeliverable, \* duplicate) \*\*\*\*\*

517176363 NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY  
516931053\* +Cenlar Federal Savings Bank, 425 Phillips Blvd., Trenton, NJ 08618-1430  
516931057\* +Cenlar Loan Administration and Reporting, PO Box 77409, Ewing, NJ 08628-6409  
516931061\* +Chrysler Capital, PO Box 961275, Fort Worth, TX 76161-0275  
516931060 ##+Chrysler Capital, PO Box 189, Minneapolis, MN 55440-0189  
516931066 ##+Convergant Outsourcing, 10750 Hommerly Blvd, #200, Houston, TX 77043-2317

TOTALS: 1, \* 3, ## 2

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.  
USPS regulations require that automation-compatible mail display the correct ZIP.

Transmission times for electronic delivery are Eastern Time zone.

Addresses marked '++' were redirected to the recipient's preferred mailing address  
pursuant to 11 U.S.C. 342(f)/Fed.R.Bank.PR.2002(g)(4).

Addresses marked '##' were identified by the USPS National Change of Address system as undeliverable. Notices  
will no longer be delivered by the USPS to these addresses; therefore, they have been bypassed. The  
debtor's attorney or pro se debtor was advised that the specified notice was undeliverable.

**I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner  
shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.**

**Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social  
Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required  
by the bankruptcy rules and the Judiciary's privacy policies.**

Date: Sep 09, 2018

Signature: /s/Joseph Speetjens

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## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email)  
system on September 7, 2018 at the address(es) listed below:

Denise E. Carlon on behalf of Creditor NATIONSTAR MORTGAGE LLC dcarlon@kmlawgroup.com,  
bkgroup@kmlawgroup.com  
Herbert B. Raymond on behalf of Debtor William D Reed, Jr. bankruptcy123@comcast.net,  
jeff.raymond@comcast.net; raymondmail@comcast.net; carol-raymond@comcast.net; bankruptcyattorneys@co  
mcast.net; herbertraymond@gmail.com; carbonell\_c@hotmail.com; kdelyon.raymond@gmail.com  
Marie-Ann Greenberg magecf@magtrustee.com  
Michael Frederick Dingerdisen on behalf of Creditor NEW JERSEY HOUSING AND MORTGAGE FINANCE  
AGENCY nj.bkecf@fedphe.com  
Nicholas V. Rogers on behalf of Creditor NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY  
nj.bkecf@fedphe.com  
U.S. Trustee USTPRegion03.NE.ECF@usdoj.gov

TOTAL: 6